

# MRCB Land unveils Tujuh Residences, Kwasa Damansara City Centre

**KUALA LUMPUR, 29 September 2023** – MRCB Land Sdn. Bhd, unveiled its latest residential project, Tujuh Residences, the first to-be-developed residential project located in Kwasa Damansara City Centre (KDCC), a neo-urban city by design that aims to be smart and sustainable, featuring a 94acre integrated development that will feature world-class infrastructure, including retail spaces, offices, civic centres, and residential components.

Tujuh Residences is a 29-storey development comprising 573 serviced residences with a gross developmental value (GDV) of RM384 million, ranging from 1 bedroom to 3 bedrooms and dual key units. Tujuh Residences features a host of facilities and amenities for its residents, such as a swimming pool, gymnasium, multipurpose hall, children's playground, barbecue area, and landscaped gardens. The development also features 3-tiered security systems for convenience and peace of mind.

Tujuh Residences will also host many sustainable and innovative features. Some of the notable ecofriendly features include a rainwater harvesting system, environmentally friendly building and using low volatile organic compound (VOC) weather-resistant paint and anti-dirt, technology paint, advanced security like GGBS additives, which reduce cement chemical usage.

Close to Tujuh Residences is the 10-acre Central Park, a lush oasis that features jogging trails and recreational facilities. Residents will enjoy the greenery and tranquility of the park, as well as the panoramic views of the city skyline. Tujuh Residences also benefits from excellent connectivity and accessibility. The development is within walking distance of two MRT stations, namely Kwasa Damansara and Kwasa Sentral, which connects to Kuala Lumpur city and beyond. The development is also easily accessible via major highways such as the NKVE, LDP, Guthrie Corridor Expressway, and DASH Expressway, and is less than 10 km from Sultan Abdul Aziz Shah Airport.

Tujuh Residences will be the first residential project in KDCC to deploy MRCB's proprietary modular construction technology, MRCB Building System, which allows up to 80% of the building works be undertaken off-site in a factory setting with a tightly controlled inventory, preserving the integrity of the building materials. This technology not only completes building projects faster, but it also significantly reduces waste and the carbon emissions normally generated from construction.





"We are excited to roll out our first residential project using MRCB Building System, our proprietary modular construction technology which is a faster and a much more sustainable construction method, and we look forward to exploring more opportunities to apply this technology to all our future residential developments.", said Wong Hong Yeong, Vice President, Commercial, Sales & Marketing, MRCB Land Sdn. Bhd

"Tujuh Residences, being the maiden launch and strategically located within KDCC, is poised for high capital growth as the development of KDCC progresses in the coming years. Our experience in developing Kuala Lumpur Sentral and the data depicted from other city centre developments show that commercial developments drive the success of any Central Business Districts (CBD). KDCC, being the new CBD for the 2,257 acres of Kwasa Damansara township, will be no exception as 56% of the entire development is dedicated to commercial development, with only 13% of the entire city centre earmarked for residential components." said Kwan Joon Hoe, Group Chief Operating Officer, Malaysian Resources Corporation Berhad.

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### About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,008-acre urban land bank which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM27.3 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit <u>www.mrcb.com</u> for more information.

## SETTING THE STANDARD



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For more information visit <a href="http://tujuhresidences.com">http://tujuhresidences.com</a> <a href="http://kwasacitycentre.com/">http://kwasacitycentre.com/</a>

